CONSUMER PRICE

INDEX

REPORT

SEPTEMBER 2006

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

October 20, 2006

2007-00268

CONSUMER PRICE INDEX – SEPTEMBER 2006

	PERCENT CHANGE - ALL ITEMS INDEX	
	SEPTEMBER 06/SEPTEMBER 05	SEPTEMBER 06/ AUGUST 06
MANITOBA	0.9	-0.8
CANADA	0.7	-0.5

The Manitoba all items index rose 0.9% in September 2006 compared with September 2005, down from the August annual rate of 2.2%. Canada's annual rate of price increase in September was 0.7%, down from its August rate of 2.1%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 0.9% in September was seventh lowest among the provinces. Alberta recorded the highest increase at 3.7% while New Brunswick recorded the lowest rate at -0.3%. The Winnipeg all items index was 0.9% in September, down from an annual rate of 2.0% in August.

Between September 2005 and September 2006, Manitoba saw lower prices for gasoline, recreational equipment & services (excluding vehicles), men's clothing, women's clothing, property taxes (including special charges), home entertainment equipment & services, as well as household appliances. These declines were more than offset by higher prices for purchase and leasing of automotive vehicles, food purchased from restaurants, mortgage interest cost, replacement cost, cablevision (including pay tv), homeowners' insurance premiums, and automotive vehicle parts, maintenance and repairs.

On a monthly basis, the Manitoba all-items index was down 0.8% in September, after remaining unchanged in August. Prices were lower last month for gasoline, fresh vegetables, homeowners' maintenance & repairs, inter-city transportation, men's clothing, other food preparations, as well as the purchase & operation of recreational vehicles. These declines were partly offset by increases in women's clothing, cablevision (including pay tv), purchase and leasing of automotive vehicles, furniture, fresh or frozen beef, mortgage interest cost, and tuition fees. Overall, prices at the national level decreased by 0.5% in September, down from the 0.2% increase in August.

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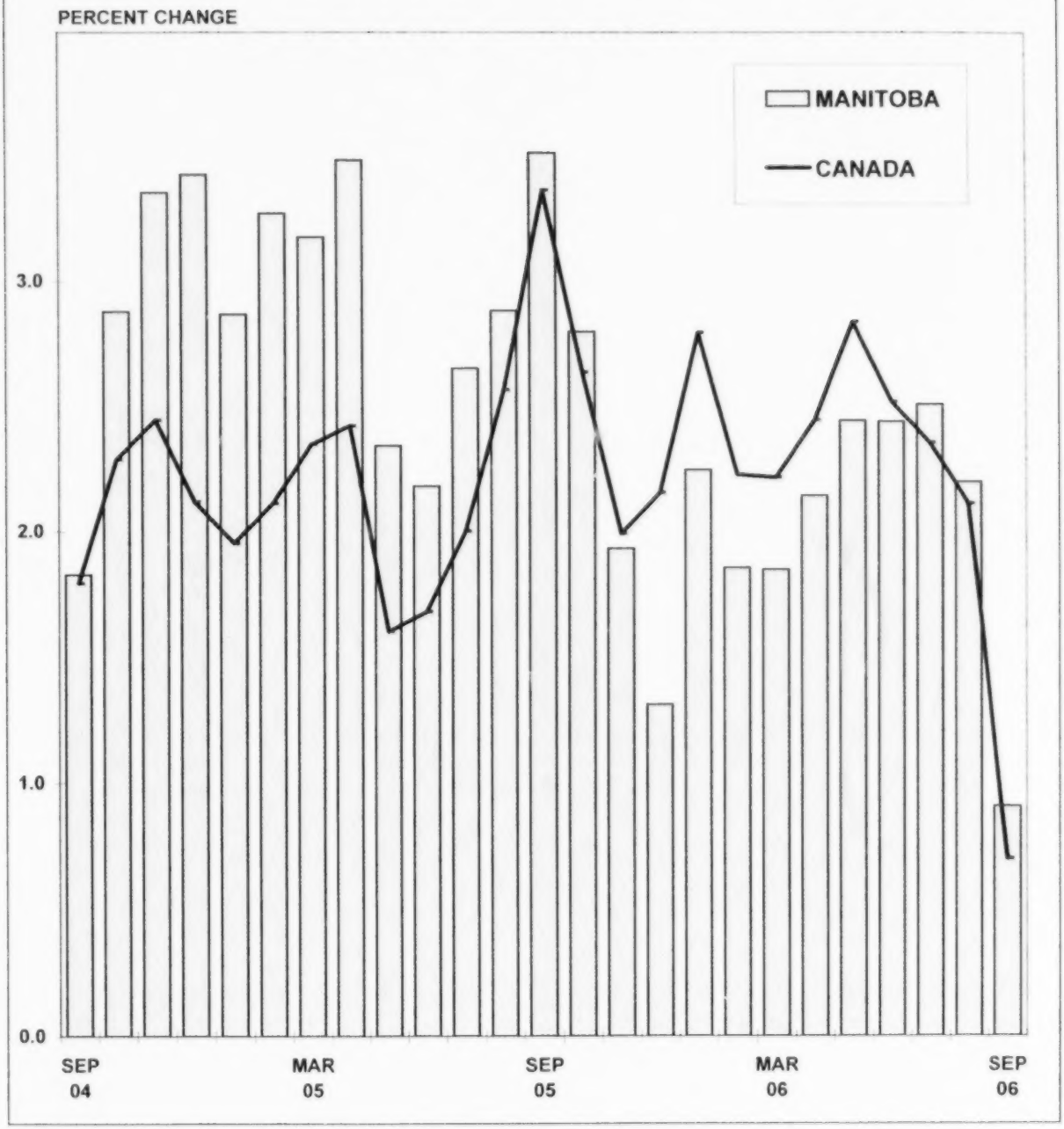
CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM SEPT 05 TO SEPT 06
ALL ITEMS: CANADA AND PROVINCES

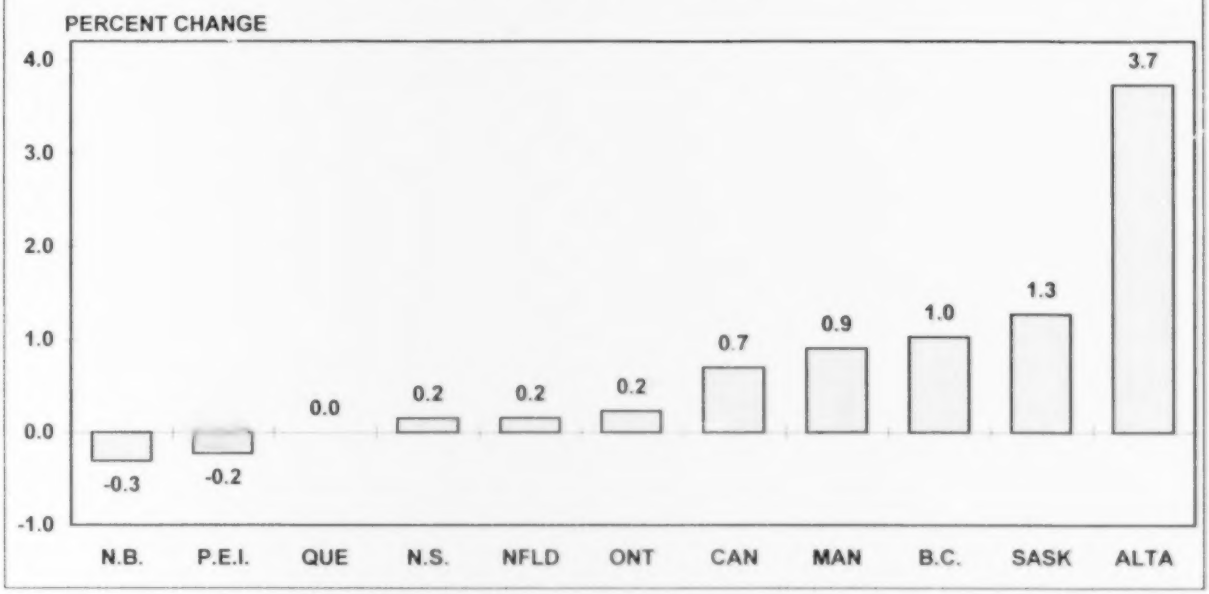

CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM SEPT 05 TO SEPT 06
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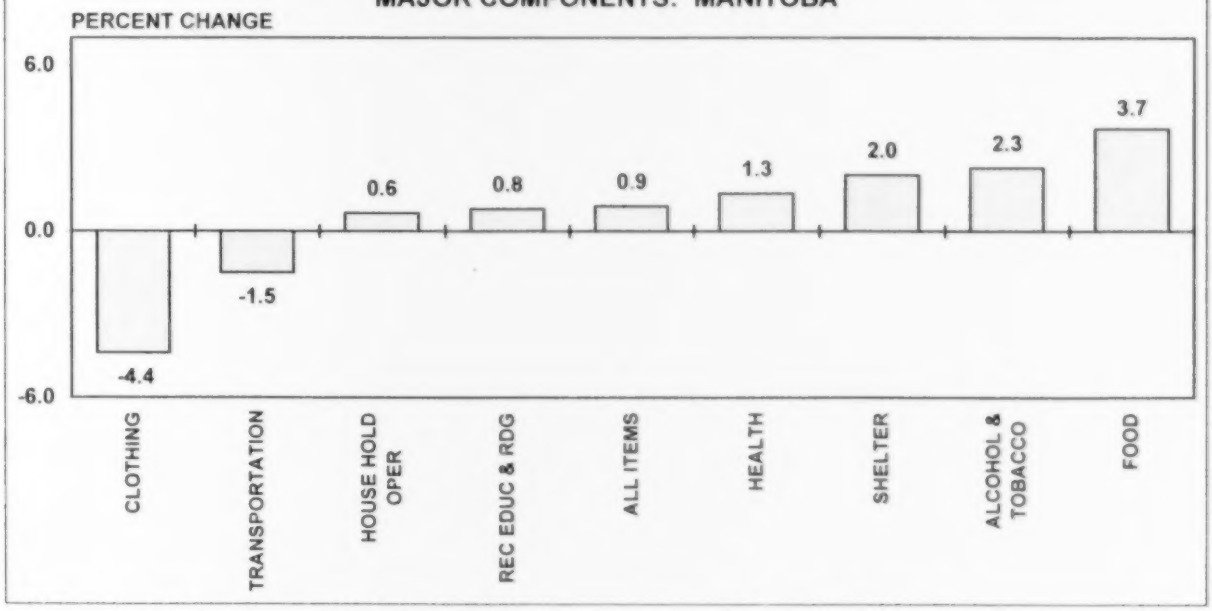

DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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TABLE 1: CONSUMER PRICE INDICES FOR SEPTEMBER 2006

(1992 = 100)

	MANITOBA					CANADA				
	SEP 06	AUG 06	PERCENT CHANGE	SEP 05	PERCENT CHANGE	SEP 06	AUG 06	PERCENT CHANGE	SEP 05	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	133.9	135.0	-0.8	132.7	0.9	130.0	130.7	-0.5	129.1	0.7
FOOD	137.3	138.0	-0.5	132.4	3.7	130.9	131.3	-0.3	127.3	2.8
SHELTER	130.7	130.7	0.0	128.1	2.0	129.8	129.1	0.5	125.2	3.7
HOUSEHOLD OPERATIONS AND FURNISHINGS	125.0	124.0	0.8	124.2	0.6	116.1	115.7	0.3	116.2	-0.1
CLOTHING AND FOOTWEAR	113.3	109.6	3.4	118.5	-4.4	103.6	100.4	3.2	105.8	-2.1
TRANSPORTATION	150.8	158.7	-5.0	153.1	-1.5	151.6	158.6	-4.4	157.0	-3.4
HEALTH AND PERSONAL CARE	127.9	127.0	0.7	126.2	1.3	122.5	121.9	0.5	121.1	1.2
RECREATION, EDUCATION AND READING	126.9	126.1	0.6	125.9	0.8	128.3	127.8	0.4	129.1	-0.6
TOBACCO AND ALCOHOL	157.1	156.7	0.3	153.6	2.3	150.8	150.5	0.2	148.3	1.7
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	133.2	134.3	-0.8	132.8	0.3	129.8	130.6	-0.6	129.5	0.2
ALL ITEMS EXCL. FOOD AND ENERGY	129.5	128.8	0.5	127.6	1.5	126.2	125.4	0.6	124.2	1.6
ENERGY	168.1	187.9	-10.5	182.7	-8.0	166.9	183.6	-9.1	184.2	-9.4
GOODS	129.6	131.9	-1.7	130.3	-0.5	123.1	125.1	-1.6	125.2	-1.7
SERVICES	138.7	138.4	0.2	135.3	2.5	137.5	136.9	0.4	133.5	3.0

DATA SOURCE: STATISTICS CANADA

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TABLE 2: CONSUMER PRICE INDICES FOR SEPTEMBER 2006

(1992 = 100)

	ALL ITEMS					FOOD				
	SEP 06	AUG 06	PERCENT CHANGE	SEP 05	PERCENT CHANGE	SEP 06	AUG 06	PERCENT CHANGE	SEP 05	PERCENT CHANGE
MANITOBA	133.9	135.0	-0.8	132.7	0.9	137.3	138.0	-0.5	132.4	3.7
WESTERN PROVINCES										
SASKATCHEWAN	135.3	136.6	-1.0	133.6	1.3	129.5	130.2	-0.5	123.2	5.1
ALBERTA	141.7	141.4	0.2	136.6	3.7	131.2	130.7	0.4	125.3	4.7
BRITISH COLUMBIA	127.8	128.4	-0.5	126.5	1.0	128.5	129.0	-0.4	125.5	2.4
EASTERN PROVINCES										
ONTARIO	130.3	131.1	-0.6	130.0	0.2	130.6	131.5	-0.7	127.9	2.1
QUEBEC	125.3	126.1	-0.6	125.3	0.0	133.4	133.3	0.1	129.6	2.9
MARITIME PROVINCES										
NEW BRUNSWICK	129.1	130.5	-1.1	129.5	-0.3	130.9	131.3	-0.3	127.5	2.7
NOVA SCOTIA	132.5	133.5	-0.7	132.3	0.2	133.9	134.4	-0.4	129.5	3.4
PRINCE EDWARD ISLAND	131.3	132.7	-1.1	131.6	-0.2	130.7	131.3	-0.5	126.1	3.6
NEWFOUNDLAND/LABRADOR	128.7	130.0	-1.0	128.5	0.2	126.1	126.6	-0.4	123.5	2.1
* MANITOBA RANK			5		7			3		8

DATA SOURCE: STATISTICS CANADA

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* Ranking is done in ascending order from the lowest to the highest

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TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF SEPTEMBER 2006)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	0.9	0.7	-1.8	-1.2	2.0	2.2
FOOD	3.7	2.8	2.7	-1.5	1.3	2.1
SHELTER	2.0	3.7	-0.9	4.4	3.1	3.6
HOUSEHOLD OPERATIONS AND FURNISHINGS	0.6	-0.1	2.3	-0.3	0.5	0.5
CLOTHING AND FOOTWEAR	-4.4	-2.1	10.5	19.9	-4.0	-1.7
TRANSPORTATION	-1.5	-3.4	-13.6	-14.6	5.2	4.1
HEALTH AND PERSONAL CARE	1.3	1.2	1.3	-0.3	1.7	1.5
RECREATION, EDUCATION AND READING	0.8	-0.6	1.9	1.3	-0.1	-0.2
TOBACCO AND ALCOHOL	2.3	1.7	1.3	0.8	2.2	2.2
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	0.3	0.2	-2.7	-1.2	2.2	2.3
ALL ITEMS EXCL. FOOD AND ENERGY	1.5	1.6	1.2	2.6	1.4	1.5
ENERGY	-8.0	-9.4	-27.9	-25.1	8.8	8.8
GOODS	-0.5	-1.7	-4.8	-5.3	1.8	2.0
SERVICES	2.5	3.0	1.7	3.0	2.3	2.4

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR SEPTEMBER 2006: ALL ITEMS

(1992 = 100)

	SEP 06	AUG 06	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	133.9	134.9	-0.7	0.9	2.0
WESTERN CITIES					
REGINA	135.9	137.1	-0.9	1.1	1.9
SASKATOON	134.5	135.9	-1.0	1.4	2.2
CALGARY	144.3	143.9	0.3	5.1	4.0
EDMONTON	137.9	137.7	0.1	2.3	3.1
VANCOUVER	128.5	129.0	-0.4	1.4	1.8
VICTORIA	127.7	128.3	-0.5	0.7	1.9
EASTERN CITIES					
THUNDER BAY	127.1	127.9	-0.6	-0.1	1.8
TORONTO	130.3	130.9	-0.5	0.3	1.9
OTTAWA	132.0	132.8	-0.6	0.1	2.1
MONTREAL	125.4	126.0	-0.5	0.2	2.0
QUEBEC	125.9	126.8	-0.7	-0.1	2.0
MARITIME CITIES					
SAINT JOHN, N.B.	128.7	130.1	-1.1	-0.2	2.3
HALIFAX	131.0	131.8	-0.6	0.4	2.4
CHARLOTTETOWN	130.1	131.3	-0.9	0.2	2.8
ST. JOHN'S, NFLD	128.2	129.6	-1.1	0.0	2.0
* WINNIPEG RANK (OUT OF 16 CITIES)			6	11	8

DATA SOURCE: STATISTICS CANADA

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* Ranking is done in ascending order from the lowest to the highest

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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

Manitoba